

Long Term Financial Plan Review

Long Term Financial Plan Review

The City has prepared an updated table for all 2015 Long Term Financial Plan issues. This table provides an up to date report on the progress that has been made for all issues.

Financial Trend Analysis	Status
A number of financial indicators are analyzed utilizing the International City Management Association's (ICMA) guidelines contained in "Evaluating Financial Condition". The analysis of these indicators is designed to present information on the fiscal health of the City of San Clemente as part of the Long Term Financial Plan. This annual financial trend analysis focuses on the City's General Fund.	Done.
Financial Forecast	Status
To update the comprehensive five-year financial forecast for the General and operating funds incorporating adopted City fiscal policies, expenditure patterns, revenue trends and other known financial impacts.	Done.
Reserve Analysis	Status
To analyze and recommend appropriate levels of reserves to (a) ensure that they are adequate to provide for the needs of each fund program, (b) meet program needs without unnecessarily obligating scarce dollar resources and (c) to insure compliance with City fiscal policies and legal requirements by State, County or Local Ordinances.	All 2015 LTFP reserve transfer and funding recommendations were included in the FY 2016 Budget and are currently being implemented per Council direction at the 2015 LTFP Workshop.
Fiscal Policy	Status
Review the City's adopted Fiscal Policy on an annual basis in order to determine appropriate changes, additions or deletions.	Done.

Capital Projects Analysis	Status
<p>To provide a summary of capital projects with funding challenges and funding obligations for significant projects. This analysis will review the funding status of the existing reserves as well as future projected funding sources, and attempt to determine the timing of the projects in connection with the City’s current and future financial resources.</p>	<p>Based on Council feedback, projects discussed in the 2015 LTFP paper were addressed during the FY 2016 CIP budget process where applicable, with updates made as needed, based on funding availability and staff resources. Staff will continue to identify and make recommendations to fund major unfunded projects through the CIP program.</p>

Information Technology Strategic Plan	Status
<p>To provide a long term Citywide, high level plan to guide Information Technology decision making, budgeting, and implementations across all City functions and operations over the next five years.</p>	<p>Done.</p>

Centennial General Plan	Status
<p>Implement the Centennial General Plan through the Long Term Financial Plan (LTFP) process to advance the Community’s values and goals as expressed in the Centennial General Plan.</p>	<p>To date, the City Council has directed staff to implement 183 of the 331 General Plan Implementation Measures (IM). Of these Staff is currently implementing 154 of the Council-directed IMs. Additionally, staff is proposing to amend or delete 39 IMs during the LTFP process this year in response to previous Council direction to reduce redundancy and clarify the intent of the General Plan.</p>

