

Long Term Financial Plan Review

Long Term Financial Plan Review

The City has prepared an updated table for all 2014 Long Term Financial Plan issues. This table provides an up to date report on the progress that has been made for all issues.

Financial Trend Analysis	Status
A number of financial indicators are analyzed utilizing the International City Management Association's (ICMA) guidelines contained in "Evaluating Financial Condition". The analysis of these indicators is designed to present information on the fiscal health of the City of San Clemente as part of the Long Term Financial Plan. This annual financial trend analysis focuses on the City's General Fund.	Done.

Financial Forecast	Status
To update the comprehensive five-year financial forecast for the General and operating funds incorporating adopted City fiscal policies, expenditure patterns, revenue trends and other known financial impacts.	Done.

Reserve Analysis	Status
To analyze and recommend appropriate levels of reserves to (a) ensure that they are adequate to provide for the needs of each fund program, (b) meet program needs without unnecessarily obligating scarce dollar resources and (c) to insure compliance with City fiscal policies and legal requirements by State, County or Local Ordinances.	All 2014 LTFP reserve transfer and funding recommendations were included in the FY 2015 budget and are currently being implemented, as per Council direction at the 2014 LTFP workshop.

Fiscal Policy	Status
Review the City's adopted Fiscal Policy on an annual basis in order to determine appropriate changes, additions or deletions.	Done.

Capital Projects Analysis	Status
<p>To provide a summary of capital projects with funding challenges and funding obligations for significant projects. This analysis will review the funding status of the existing reserves as well as future projected funding sources, and attempt to determine the timing of the projects in connection with the City’s current and future financial resources.</p>	<p>Based on Council feedback, projects discussed in the 2014 LTFP paper were addressed during the FY 2015 CIP budget process where applicable, with updates made as needed, based on funding availability and staff resources. Staff will continue to identify and make recommendations to fund major unfunded projects through the CIP program.</p>

Retirement System Analysis	Status
<p>To review the current City retirement plans and address unfunded liabilities.</p>	<p>To implement Council’s direction from the 2014 LTFP workshop, in the 2015 LTFP Reserve Analysis paper, staff proposes establishing a \$500,000 General Fund Pension Reserve Fund in FY 2015 and provides language to clarify the Fund’s purpose.</p> <p>In May 2014, the City paid off the remaining \$225,716 side fund balance for the CalPERS Safety Lifeguard Pension Plan, reducing the City’s required contribution by \$42,000 per year over the next six years.</p>

Other Post Employment Benefits (OPEB) Analysis	Status
<p>To provide an overview and alternative options for funding the City’s Other Post-Employment Benefits (OPEB) obligations.</p>	<p>Staff has explored the requirements and steps that need to be completed in order for the City to set up an irrevocable trust for OPEB benefits, and has ensured it’s most recent actuarial report was prepared appropriately, to facilitate setting up such a trust. Staff will continue reviewing the matter and will provide funding recommendations to Council when the review is complete.</p>

Insurance Coverage Alternatives	Status
<p>To present the findings of the Bickmore Review and Analysis of Insurance Alternatives for both General Liability and Workers' Compensation coverage the City maintains.</p>	<p>Findings of the report were presented to Council at the 2014 workshop. The City continues as a member with CJPIA for liability protection.</p> <p>Per Council direction, staff further evaluate CJPIA as an option for Workers Compensation coverage and, a change is not recommended at this time, as there is currently no cost savings to the City to warrant a change from our current self-insurance program.</p>

Marblehead Coastal Parks, Trails	Status
<p>To identify future maintenance and operational costs associated with the opening of the new parks, trails, and landscape medians in the Marblehead Coastal development which will be completed beginning in the next fiscal year.</p>	<p>As appropriate, funding for maintaining the new Marblehead parks, trails and landscape medians is included in the FY 2105 budget and additional funds will be budgeted in the coming fiscal year as the new amenities are completed and maintenance responsibility passed to the City.</p>

Civic Center Evaluation	Status
<p>To provide City Council with background and status updates for the proposed project to consolidate city operations, renovate and repurpose 910 Calle Negocio as a new City Hall. City Council will be requested to consider current and future needs and uses at 910 Calle Negocio and reconfirm that this project is still a Council priority.</p>	<p>An assessment of City Hall is being prepared by the Maintenance Services Division. Once completed, this assessment will be utilized to determine recommendations for the Adaptive Reuse of the Negocio building and the existing City Hall facilities.</p>

Sand Replenishment	Status
To develop a long-term strategy in response to our beaches sustained sand loss, to examine current and planned beach sand replenishment efforts and associated funding options.	Staff has developed a comprehensive long-term strategy, while seeking partnerships with other agencies. Staff will be presenting new funding options to offset future costs.

800 MHz	Status
To analyze funding options for required public safety radio communications equipment and infrastructure upgrades for the 800 MHz County Coordinated Communications System.	Funding for FY 2015 and future years funding projections for the 800 MHz system was included in the Capital Improvement Program in the FY 2015 Budget.

Marine Safety and Beach Maintenance Building Relocation Study	Status
To identify possible alternative locations to relocate the structure to a less hazardous location on the beach and to develop conceptual designs based on the operational and maintenance requirements for Marine Safety, Beach Maintenance, and Police Services.	Staff identified a potential site for relocation. The funding needed to relocate is significant and a funding source has not been determined. The City's 6-year Capital Improvement Program for FY 2017 will propose funding to make improvements to the current facility.

Centennial General Plan	Status
Implement the Centennial General Plan through the Long Term Financial Plan (LTFP) process to advance the Community's values and goals as expressed in the Centennial General Plan.	The 2015 LTFP includes a paper on the Centennial General Plan Strategic Implementation Priorities which updates the City Council on the status of the General Plan's implementation and seeks direction on which new General Plan Implementation Measures (IMs) should be implemented in the coming year.

County Library Analysis	Status
To present to City Council an overview of the current model for providing Library Services within the City of San Clemente and to give options for providing those services in the future.	The City has met with County officials to discuss steps to opting out of County Library System. Upon completion of the Library Expansion Project, staff will be meeting with County officials to discuss further steps while seeking improvements to this service on a Citywide basis.