



# PRESS RELEASE

## CITY OF SAN CLEMENTE

OFFICE OF THE CITY MANAGER  
JAMES MAKSHANOFF, CITY MANAGER

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**FOR IMMEDIATE RELEASE**  
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### **City Receives Certificate of Achievement for Excellence in Financial Reporting**

August 2, 2019.... The City of San Clemente received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

“This award reflects the dedication and hard work City staff demonstrate every day,” said City Manager James Makshanoff. “San Clemente residents have identified responsible and transparent government as one of their top priorities, and this award shows that the City takes its mission of delivering on that priority seriously.”

An impartial panel judged the CAFR to meet the high standards of the program, which includes demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR. The City of San

Clemente Finance & Administrative Services Department is primarily responsible for preparing the award-winning CAFR.

Government Finance Officers Association is the leading public finance professional association servicing the needs of nearly 19,000 appointed and elected local, state, and provincial-level government officials and other finance practitioners. Learn more about their organization at <https://www.gfoa.org/about-gfoa>.

For more information about the San Clemente's CAFR or to review other City financial documents, including the Annual Budget and Long Term Financial Plan, please visit <https://www.san-clemente.org/departments-services/finance-administrative-services/finance>.

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