

CITY OF SAN CLEMENTE

Investment Advisory Committee Minutes

Special Meeting – May 8, 2017

A Special Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Mark Taylor, on May 8, 2017 at 5:32 p.m. in the Oceanview Conference Room at City Hall, 100 Avenida Presidio, San Clemente, California.

(1) **ROLL CALL**

PRESENT: Investment Advisory Committee Members:
Mark Taylor, Art Carter, Bill Blackwill, Cathie D'Itri

Staff:
Erik Sund
Judi Vincent

ABSENT: Steve Swartz, Joe Anderson

CHANDLER
REPRESENTATIVE: Jayson Schmitt

PUBLIC: None

(2) **APPROVAL OF MINUTES**

Minutes from the January 23, 2017 meeting were approved. Motion was made to approve by Art Carter, seconded by Cathie D'Itri. Approved 4-0, Anderson, Swartz absent.

(3) **APPROVE 3rd QUARTER FY 2016-17 INVESTMENT REPORT**

The second quarter investment report was introduced by City Treasurer, Mark Taylor. Jayson Schmitt, Chandler Asset Management representatives, reviewed the third quarter investment report with the committee and answered questions raised by committee members. City Treasurer, Mark Taylor presented additional information regarding the internal managed portfolio. Cathie D'Itri moved to approve the 3rd Quarter FY 2016-17 Investment Report, seconded by Bill Blackwill. Approved 4-0, Anderson, Swartz absent.

(4) **ANNUAL REVIEW OF BROKER/DEALERS QUESTIONNAIRES**

City Treasurer, Mark Taylor, presented the one broker dealer questionnaire submitted to the City and the committee discussed. Bill Blackwill moved to approve Raymond James as a Broker-Dealer for the City, seconded by Cathie D'Itri. Approved 4-0, Anderson, Swartz absent.

(5) **PUBLIC INPUT**

None

(6) **ADJOURNMENT**

Motion was made by Cathie D'Itri, seconded by Art Carter, carried 4-0, Anderson, Swartz absent, to adjourn. Adjourn to an Adjourned Regular Meeting to take place on Tuesday, May 30, 2017 at 7:00 p.m. for the purpose of meeting in joint session with the City Council and City Commissions and Committees. The meeting will take place at the San Clemente Golf Club, Wedgewood Banquet Room, located at 150 Avenida Magdalena, San Clemente, California.



Mark Taylor
Chair-Investment Advisory Committee

Future Meeting Dates:

May 30, 2017

July 24, 2017

October 23, 2017