

CITY OF SAN CLEMENTE

Investment Advisory Committee Minutes

Regular Meeting – July 25, 2016

A Regular Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Mark Taylor, on July 25, 2016 at 5:36 p.m. in the Oceanview Conference Room at City Hall, 100 Avenida Presidio, San Clemente, California.

(1) **ROLL CALL**

PRESENT: Investment Advisory Committee Members:

Mark Taylor, Bob Baker, Art Carter, Joe Anderson, Cathie D'Itri

Staff:

Erik Sund

Judi Vincent

ABSENT: Bill Blackwill

CHANDLER

REPRESENTATIVE: Jayson Schmitt, Genny Lynkiewicz

PUBLIC: Ronald Struck, San Clemente resident

(2) **APPROVAL OF MINUTES**

Minutes from the May 2, 2016 meeting were approved. Motion was made to approve by Joe Anderson, seconded by Bob Baker. Approved 4-0. (Art Carter arrived after vote)

(3) **APPROVE 4th QUARTER FY 2015-2016 INVESTMENT REPORT**

The fourth quarter investment report was introduced by City Treasurer, Mark Taylor. Jayson Schmitt and Genny Lynkiewicz, Chandler Asset Management representative, reviewed the fourth quarter investment report with the committee and answered questions raised by committee members. It was noted that there was a graphics error on page 18 of the report and the Chandler representative provided a correct page. Joe Anderson moved to approve the 4th Quarter FY 2015-2016 Investment Report, seconded by Cathie D'Itri. Approved 5-0.

(4) **EVALUATE PERFORMANCE OF EXTERNAL INVESTMENT ADVISOR**

Treasurer Mark Taylor discussed the performance of Chandler Asset Management

and provided the committee with a report of Investment Performance since inception. The committee discussed the performance. Further discussion was had with Chandler representative regarding possible ideas for investment strategies in the future.

(5) **PUBLIC INPUT**

Ronald Struck, San Clemente resident, was in attendance and provided input to the committee regarding investment fees.

(6) **ADJOURNMENT**

Motion was made by Art Carter, seconded by Joe Anderson, carried 5-0 to adjourn to a joint City Council and Commission/Committee Meeting to be held at 5:30 p.m. on Tuesday, August 30, 2016 at the San Clemente Golf Course, Wedgewood Banquet Room, 150 Avenida Magdalena, San Clemente, California, for the purpose of meeting in joint session with the City Council and City Commissions and Committees.

Mark Taylor
Chair-Investment Advisory Committee

Future Meeting Dates:

October 24, 2016

January 23, 2017

April 24, 2017