

# CITY OF SAN CLEMENTE

## Investment Advisory Committee Minutes

### Regular Meeting – January 25, 2016

A Regular Meeting of the City of San Clemente Investment Advisory Committee was called to order by City Treasurer, Mark Taylor, on January 25, 2016 at 5:30 p.m. in the Oceanview Conference Room at City Hall, 100 Avenida Presidio, San Clemente, California.

(1) **ROLL CALL**

**PRESENT: Investment Advisory Committee Members:**

Mark Taylor, Bob Baker, Art Carter, Joe Anderson, Cathie D'Itri

**Staff:**

Erik Sund

Judi Vincent

**ABSENT:** None

**CHANDLER**

**REPRESENTATIVE:** Jayson Schmitt

**PUBLIC:** Bill Blackwill

(2) **APPROVAL OF MINUTES**

Minutes from the October 26, 2015 meeting were approved with one change, noting the attendance of Bill Blackwill. Motion was made to approve by Joe Anderson, seconded by Art Carter. Approved 5-0.

(3) **APPROVE 2<sup>nd</sup> QUARTER FY 2015-2016 INVESTMENT REPORT**

Finance Manager, Judi Vincent, provided an update on the City's cash flow needs regarding the pending beach parking legal settlement. The second quarter investment report was introduced by City Treasurer, Mark Taylor. Jayson Schmitt, Chandler Asset Management representative, reviewed the second quarter investment report with the committee and answered questions raised by committee members. Mark Taylor provided additional updates regarding the internally managed portfolio. Joe Anderson moved to approve the 2nd Quarter FY 2015-2016 Investment Report, seconded by Cathie D'Itri. Approved 5-0.

(4) **ANNUAL REVIEW BROKER/DEALER QUESTIONNAIRES**

The Committee discussed the four Broker/Dealer Questionnaires that were submitted for review. Mark Taylor moved, seconded by Joe Anderson to continue using Raymond James and Roth Capital as the City's Broker/Dealer, subject to certifying Raymond James and Roth Capital are using the current investment policy, and subject to Roth Capital providing additional information requested by the City Treasurer.

(5) **PUBLIC INPUT**

None

(6) **ADJOURNMENT**

Motion was made by Joe Anderson, seconded by Bob Baker, carried 5-0 to adjourn to an Adjourned Regular Meeting to be held at 5:30 pm on May 2, 2016 in the Ocean View Conference Room at City Hall, 100 Avenida Presidio, San Clemente, California.

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Mark Taylor  
Chair-Investment Advisory Committee

Future Meeting Dates:

May 2, 2016

July 25, 2016

October 24, 2016