

RESOLUTION NO. OB- 15-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE SAN CLEMENTE REDEVELOPMENT AGENCY
APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177

WHEREAS, the San Clemente Redevelopment Agency (“Redevelopment Agency”) was a redevelopment agency in the City of San Clemente (“City”), duly created pursuant to the California Community Redevelopment Law and Health and Safety Code Section 33000, *et. seq.*; and

WHEREAS, the City Council of the City of San Clemente (“City”) adopted a redevelopment plan for San Clemente’s redevelopment project area; and

WHEREAS, Assembly Bill x1 26 chaptered and effective on June 27, 2011 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which caused the dissolution of all redevelopment agencies and winding down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 chaptered and effective on June 27, 2012 (together, the “Dissolution Act”); and

WHEREAS, as of February 1, 2012, the Agency was dissolved pursuant to the Dissolution Act and as a separate legal entity the City Council of the City adopted Resolution No 12-04 on January 17, 2012, pursuant to Part 1.85 of the Dissolution Act, electing for the City to serve as the successor agency to the San Clemente Redevelopment Agency under the Dissolution Act (“Successor Agency”); and

WHEREAS, the Successor Agency administers the enforceable obligations of the former Agency and otherwise unwinds the Agency’s affairs, all subject to the review and approval by a seven-member oversight board (“Oversight Board”); and

WHEREAS, pursuant to Section 34179 the Oversight Board has been established for the Successor Agency and all seven members have been appointed to the Oversight Board; and

WHEREAS, Health and Safety Code Section 34177 requires the RDA Successor Agency to submit the Recognized Obligation Payment Schedule (ROPS) to the Oversight Board for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of Orange Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the Approved ROPS on the RDA Successor Agency’s website; and

WHEREAS, Health and Safety Code Section 34180 requires the Oversight Board to approve the RDA Successor Agency’s establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS;

NOW, THEREFORE, The Oversight Board to the Successor Agency of the San Clemente Redevelopment Agency does hereby resolve as follows:

Section 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 3. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Orange Auditor-Controller, the State of California Controller and the State of California Department of Finance (DOF) and to post the ROPS on the RDA Successor Agency's website, immediately upon the approval of this Resolution.

Section 4. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable.

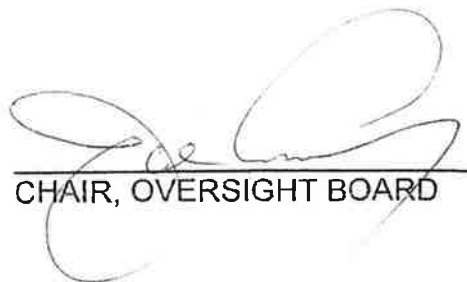
Section 5. This Resolution shall become effective five days following its submission to the DOF or following review and approval by DOF.

Section 6. The Secretary of the Successor Agency shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED AND ADOPTED this 18th day of September, 2015.

ATTEST:


SECRETARY, OVERSIGHT BOARD


CHAIR, OVERSIGHT BOARD

STATE OF CALIFORNIA)
COUNTY OF ORANGE) §
CITY OF SAN CLEMENTE)

I, JOANNE BAADE, Secretary to the Oversight Board of the Successor Agency to the San Clemente Redevelopment Agency, hereby certify that the foregoing resolution was duly adopted at a special meeting of the Oversight Board, held on the 18th day of September, 2015, by the following vote:

AYES: HAGGARD, HAMPTON, OBRERO, SUND, VEALE, CHAIRPERSON ANDERSON

NOES: NONE

ABSENT: FITZSIMONS

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of San Clemente, California, this 21ST day of SEPT., 2015.


SECRETARY, OVERSIGHT BOARD

I, JOANNE M. BAADE, CITY CLERK OF THE CITY OF SAN CLEMENTE, STATE OF CALIFORNIA, HEREBY CERTIFY UNDER PENALTY OF PERJURY THE FOREGOING INSTRUMENT TO BE A FULL, TRUE AND CORRECT COPY OF THE ORIGINAL NOW ON FILE IN MY OFFICE.

DATE: 
JOANNE M. BAADE
CITY CLERK

9-21-15

BY: _____

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

THIS INSTRUMENT IS SUBJECT TO THE
PROVISIONS OF THE STATE OF CALIFORNIA
AND THE COUNTY OF LOS ANGELES
AND SHALL BE A FULL AND COMPLETE
COPY OF THE ORIGINAL INSTRUMENT
IN ALL RESPECTS.

BY _____
COUNTY CLERK

BY _____

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary
 Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: San Clemente
 Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+G+D):		
A		\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 143,580
F	Non-Administrative Costs (ROPS Detail)	18,580
G	Administrative Costs (ROPS Detail)	125,000
H	Total Current Period Enforceable Obligations (A+E):	\$ 143,580

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	143,580
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 143,580

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	143,580
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	143,580

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____/s/_____
 Name Signature
 Title Date

San Clemente Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M			N	O	P
												Funding Source	Property Tax	Trust Fund			
Item #	Project Name / Distri Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area #1 Project Area #1	Total Outstanding Debt or Obligation \$	Revised	Bond Proceeds	Non-Redevelopment (Non-RPTTF) Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total		
2	Administrative Costs	Admin Costs	1/1/2014	6/30/2014	City of San Clemente	Administrative costs related to the	Project Area #1	1,668,833	N	\$	\$	\$	\$	\$	143,580		
3	Repayment on loan for prior capital projects (LAIF quarterly appointment interest rate)	City/County Loans On or Before 6/27/11	7/1/2002	6/1/2015	City of San Clemente	Repayment on loan for prior capital projects (LAIF interest rate)	Project Area #1	1,250,000	N	\$	\$	\$	\$	\$	125,000		
4									N						18,580		
5									N								
6									N								
7									N								
8									N								
9									N								
10									N								
11									N								
12									N								
13									N								
14									N								
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32									N								
33									N								
34									N								

San Clemente Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Trust Sheet](#)

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	RPTTF									
Cash Balance Information by ROPS Period														
ROPS 14-15B Actuals (01/01/15 - 06/30/15)														
1	Beginning Available Cash Balance (Actual 01/01/15)							(21,579)						
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015													
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q			34,555				38,640						
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)													
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S													
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$	\$	\$	\$	\$	\$	\$ (60,219)						
ROPS 15-16A Estimate (07/01/15 - 12/31/15)														
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$	\$	\$	\$	\$	\$	\$ (60,219)						
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015													
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)							143,580						
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							242,290						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$	\$	\$	\$	\$	\$	\$ 38,491						

Property Tax receipt based on ROPS 15-16A

San Clemente Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments																			
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)																			
(Report Amounts in Whole Dollars)																			
Item #	Project Name / Debt Obligation	Non-RPTIF Expenditures				RPTIF Expenditures				Net SA Non-Admin and Admin exp. (Amount Used to Offset ROPS 15-16B Recognized RPTIF)	Net Difference (N-TR)	SA Comments							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual										
		Reserve Balance		Other Funds		Non-Admin		Admin		Difference (If total actual exceeds total authorized, difference is in parentheses)	Total Difference (N-TR)								
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual										
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
1	Cable Network																		
2	Administrative																		
3	Administrative																		
4																			
5																			
6																			
7																			
8																			
9																			
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ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTIF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (e) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

1 Capital Network
2 Administrative
3 Administrative

