Proposed Fiscal Year 2016 Budget

May 5, 2015

ERIK SUND
ASSISTANT CITY MANAGER
FY 2016 Budget Process

- Utilize the City’s Long Term Financial Plan
  - Long Term Financial Forecast
  - Fiscal and Reserve Policies
  - Capital Projects Analysis
  - Information Technology Strategic Plan
  - General Plan Implementation Measures

- Collaborative process with City stakeholders

- A tool to reinforce and maintain City’s AAA bond rating
FY 2016 Budget Message

As we prepare for fiscal year 2016, we see a positive future, but not all challenges are behind us.

It is important to take note of the next five years and to continue to maintain a positive operating position.
## 5 Year Operating Position Overview

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</thead>
<tbody>
<tr>
<td>Operating Revenues</td>
<td>$54.2M</td>
<td>$56.3M</td>
<td>$57.5M</td>
<td>$58.7M</td>
<td>$59.9M</td>
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<tr>
<td>Operating Expenditures</td>
<td>53.8M</td>
<td>55.6M</td>
<td>57.0M</td>
<td>58.4M</td>
<td>59.8M</td>
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<tr>
<td>Projected surplus/deficit</td>
<td>$ 0.4M</td>
<td>$ 0.7M</td>
<td>$ 0.5M</td>
<td>$ 0.3M</td>
<td>$ 0.1 M</td>
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</tbody>
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FY 2016 Budget Schedule

Budget Presentation
- Tuesday, May 5, 2015  6:00 p.m.

Budget Workshop
- Thursday, May 14, 2015  4:00 p.m.

Budget Public Hearing
- Tuesday, June 2, 2015  6:00 p.m.

Budget Adoption
- Tuesday, June 16, 2015  6:00 p.m.

Photograph taken by Will Buddenhagen
Resources

All information pertaining to the City’s Budget is located at: