

CITY OF SAN CLEMENTE

Oversight Board to the Successor Agency to the San Clemente Redevelopment Agency

Regular Meeting Minutes – July 3, 2013

A Regular Meeting of the Oversight Board to the Successor Agency to the San Clemente Redevelopment Agency was called to order on July 3, 2013 at 3:00 p.m. in the Council Chambers, located at 100 Avenida Presidio, San Clemente, California.

**BOARD MEMBERS
PRESENT**

FITZSIMONS, GUDGEIRSSON, VEALE, CHAIRMAN
ANDERSON

**BOARD MEMBERS
ABSENT**

HAGGARD, HAMPTON, OBRERO

STAFF PRESENT

Jake Rahn, Financial Services Officer; Joanne Baade,
Oversight Board Secretary.

1. **CALL TO ORDER**

- A. Roll Call revealed all members present, with the exception of Board Members Haggard, Hampton and Obrero.
- B. Chairperson Anderson led the Pledge of Allegiance.

2. **CONFIRMATION OF AGENDA**

No changes were made to the agenda.

3. **APPROVAL OF MINUTES**

MOTION BY BOARD MEMBER VEALE, SECOND BY BOARD MEMBER GUDGEIRSSON, CARRIED 4-0 to approve the Oversight Board minutes of the Special Meeting of March 12, 2013.

4. **PRESENTATIONS**

None.

5. **WRITTEN COMMUNICATIONS**

None.

6. **CONSENT CALENDAR**

None.

7. **BUSINESS SESSION**

A. **Status Update on Redevelopment Agency Dissolution**

Financial Services Officer Rahn reviewed the contents of the staff report and responded to Board inquiries.

MOTION BY BOARD MEMBER GUDGEIRSSON, SECOND BY BOARD MEMBER VEALE, CARRIED 4-0, to receive and file the staff report, dated July 3, 2013, that is on file with the Oversight Board Secretary.

B. **Approval of General Fund Loan Repayment**

Financial Services Officer Rahn reviewed the contents of the staff report and responded to Board inquiries.

MOTION BY BOARD MEMBER FITZSIMONS, SECOND BY BOARD MEMBER VEALE, CARRIED 4-0, to:

1. Adopt Resolution No. OB-13-03 entitled A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SAN CLEMENTE REDEVELOPMENT AGENCY MAKING A FINDING THAT THE LOAN AGREEMENT BY AND BETWEEN THE CITY OF SAN CLEMENTE AND THE SAN CLEMENTE REDEVELOPMENT AGENCY WAS FOR LEGITIMATE REDEVELOPMENT PURPOSES AND IS AN ENFORCEABLE OBLIGATION.

Action continued on next page

2. Authorize the placement of the outstanding loan on the Recognized Obligation Payment Schedule (ROPS) upon the issuance of the Finding of Completion.

C. **Negocio Certificates of Participation**

Financial Services Officer Rahn reviewed the contents of the staff report and responded to Board inquiries.

MOTION BY BOARD MEMBER VEALE, SECOND BY BOARD MEMBER GUDGEIRSSON, CARRIED 4-0, to authorize the Successor Agency to act as a conduit for the lease payments and obligation under the Certificates of Participation.

8. **REPORTS AND INFORMATIONAL ITEMS**

None.

9. **CHAIR AND BOARD MEMBER ITEMS**

None.

10. **ORAL COMMUNICATIONS**

None.

11. **ADJOURNMENT**

The Oversight Board adjourned at 3:20 p.m. The next Regular Meeting will be held on Wednesday, October 2, 2013 at 3:00 p.m. in the Council Chambers, located at 100 Avenida Presidio, San Clemente, California.

Secretary of the Oversight Board

CHAIR of the Oversight Board